

## REQUEST FOR EXPRESSIONS OF INTEREST FOR COMPREHENSIVE REVIEW OF ATI'S ENTERPRISE RISK MANAGEMENT FRAMEWORK

## **Background**

The African Trade Insurance Agency (ATI) is a multilateral development institution established by African States with a mandate to promote trade and attract investments in Africa by providing commercial, investment, political risk insurance and other related financial services.

ATI wishes to review its ERM framework and the current key risks to identify impediments to the medium-term outcomes related to the long-term objectives of ATI. The review of the framework is also intended to enhance ATI's strategy execution and to better integrate risk management capabilities within the organization.

ATI is therefore inviting qualified and experienced consultants to submit expressions of interest for the review of the ERM framework and the current key risks.

## **Objectives**

The consultant's main objectives will be to review and revise the existing ERM Framework against current benchmark framework best-practice (COSO /ISO 31000) in order to ensure that ATI has a strategy-centric and integrated ERM framework which will help it create and preserve value for its members and shareholders.

## **Eligibility**

Interested consultants must provide information indicating that they have requisite experience and qualifications to perform the services and meet the following requirements:

- a) An experienced consultancy firm with all the necessary expertise and with relevant statutory registration, with a minimum staffing level of 10 full-time staff and a global network to access international best-practice.
- b) Experience in the provision of guidance in ERM to Development Finance/ Insurance or other Financial Sector firms.
- c) Ability and willingness to travel to ATI Head Office or other offices as necessary to complete the assignment.
- d) Consulting firm must have been in operation providing similar services as above for at least 10 years. Proposed Team for the assignment must be at least two persons of whom one must meet the requirements of the Key Member laid out below:

Proposed Key professional staff member with experience in ERM Framework Management of at least 10 years and the following minimum requirements:

- i. Experience of minimum 5 years of leading the formulation and implementation of ERM Frameworks.
- ii. Good understanding of business processes across the financial sector and directly relevant to ATI.
- iii. Some experience with credit and country risk models.
- iv. Minimum Master's Degree in relevant field.

Interested consultants may obtain further information from ATI's office on 5<sup>th</sup> Floor, Kenya Re Towers, Upperhill, P.O. Box 10620 – 00100, Nairobi, Kenya, email <a href="mailto:procurement@ati-aca.org">procurement@ati-aca.org</a> and copy <a href="mailto:Rodgers.Siachitema@ati-aca.org">Rodgers.Siachitema@ati-aca.org</a>, Tel: +254 20 272 6999/254719014000 from 8:00am to 5:00pm East African time on Monday to Friday.

Expressions of interest must be submitted by email to <a href="mailto:procurement@ati-aca.org">procurement@ati-aca.org</a> above by <a href="mailto:Friday">Friday</a>, <a href="mailto:15th">15th</a> January 2021 at 17:00 hours East African time.

Manuel Moses
Chief Executive Officer