



8th Annual Investor Roundtable (Virtual) on Africa's Investment & Trade Risks

**Theme: Credit Enhancement Structures to curb
Africa's Rising Debt**

Date: Tuesday, 26 October, 2021

Time: 1400hrs – 1600hrs (EAT)



African Trade Insurance Agency

Agence pour l'Assurance du Commerce en Afrique



About the Investor Roundtable:

This virtual event will provide an opportunity to discuss African debt and why global debt initiatives are not delivering the desired results. Importantly, the forum will provide alternative solutions to the problem of African debt. These will include credit enhancement structures that support Governments debt management objectives, which potentially allows for refinancing of existing costly debts.

This exclusive Investor Roundtable event gathers global investors and financial sector players operating in Africa to discuss current risks and opportunities.

Investor Roundtable Program:

14:00	Welcome Address Manuel Moses, Chief Executive Officer at ATI
14:05	Overview of African Sovereign debts and the broader issue of financing for development. What are the main challenges faced by governments and what do they need to change? How can development partners leverage policy in these countries to ensure that debt is contributing to growth and meeting intended purposes? Where is the balance between infrastructure development and debt sustainability? Despite the DSSI being a well-intentioned initiative, why are there questions regarding the long term benefits of the initiative? What can development partners do to address the limitations of the Common Framework and the concerns of rating agencies regarding the inclusion of private debt? Dr. Eric K. Ogunleye, Advisor to the Vice President & Chief Economist/OIC-Manager, Policy Management Division, African Development Institute, AfDB
14:25	Country Perspective – Benin, Côte d’Ivoire, Tanzania and Zambia Despite positive economic prospects, African Governments are faced with the risk of external and overall debt distress - exacerbated by the COVID-19 pandemic. What can African governments do in the short and long term to manage these debts? How can governments improve the adequacy and effectiveness of policy actions to mitigate the effects of the pandemic? Moderator: Dr. Robert Besseling, Executive Director, Pangea Risk <ul style="list-style-type: none">• Mr. Arsène M. DANSOU, CEO of the Caisse Autonome d’Amortissement (CAA), Ministry of Finance & Economy, Benin• Mr. Jules Coulibaly, Director of Public Debt, Côte d’Ivoire• Mr. Lekinyi N. Mollel, Ag. Manager for Fiscal and Debt Management, Bank of Tanzania• Mr. Mukuli Sibbuku Chikuba, Permanent Secretary, Ministry of Finance and National Planning, Zambia

15:05	Q & A
15:10	<p>A key concern is not just the quantum of sovereign debt, but the rate at which it has accumulated, and the balance between concessional and commercial debt, especially as commercial debt is sometimes perceived as costly and with inflexible terms to accommodate economic downturns. On the other hand, private sector and blended finance are key contributors to economic development. How can International Banks and other Investors structure competitive financing for African governments that support the debt management objectives? What role can multilateral development organizations such as ATI play in influencing the direction of debt trajectory? What is the future of credit enhanced structures for financiers?</p> <p>Moderator: Mr. Benjamin Mugisha – Chief Underwriting Officer, ATI</p> <ul style="list-style-type: none"> • Ms. Inal Henry – Head: Structuring, Corporate and Investment Bank, RMB • Ms. Amel Ouarti – Director, Export Finance EMEA, BNP Paribas • Ms. Myriam Ouazzani - Director - Africa Coverage, Deutsche Bank AG, Filiale Dubai (DIFC) • Mr. Christopher Marks – Managing Director, Head of Emerging Markets, Corporate Banking EMEA, MUFG
15:50	Q & A
16:00	Closing remarks